



AN ECONOMIC DEVELOPMENT PARTNER PROMOTING BUSINESS AND ECONOMIC DEVELOPMENT IN WEST CENTRAL WISCONSIN

Micro Loan Application

revision date 11.2021

Applicant's Name and Contact Information

Date of Submission: _____

Company Name: _____ Date Established: _____

Type of Company/Organization: [] LLC [] LLP [] Partnership [] S Corporation [] C Corporation [] Sole Proprietorship [] Non-Profit Organization

Company Mailing Address: _____

Project Address (If Different): _____

Contact Person: _____ Title: _____

Contact's Address: _____

Telephone Number: _____ Tax ID #: _____

Email Address: _____ Website: _____

Management Information (owner(s), officer(s), director(s), & shareholder(s) who own 20% or more shares of the company)*

Table with 6 columns: Name, Title, % Ownership, Minority Owner, Woman Owner, Veteran Owner. Contains 4 empty rows for data entry.

*Personal financial statements and tax returns are required for those with 20% or greater ownership interest. The Regional Business Fund, Inc. and/or its agents reserve the right to obtain credit bureaus on any business or individual in connection with this application.

Bank Information

Name of Lead Bank and Contact Person: _____

Phone Number: _____ E-mail Address: _____

Micro Loan Amount and Terms Requested

Amount of Loan: _____
 Repayment Terms: _____

Use of Funds: _____

Anticipated Uses and Sources of All Project Funds

Sources include the loan you are requesting from the RBF, Inc. plus any other financing that will go into the project, including but not limited to bank financing and owner cash. Uses include equipment purchases, working capital, construction costs, etc. The total sources must equal the total uses.

Source(s)	Amount (\$)
Total:	

Use(s)	Amount (\$)
Total:	

Existing and Projected Employment

Number of Existing Employees			
Full Time	Part Time	Women	Minorities

Projected Job Creation				
Year One		Year Two		Total Created
Full Time	Part Time	Full Time	Part Time	

THE FOLLOWING EXHIBITS MUST BE COMPLETED WHERE APPLICABLE AND INCLUDED AS PART OF YOUR APPLICATION. *The RBF, Inc. reserves the right to request additional information above and beyond this list.*

- Business Plan. At a minimum this should include
 - a brief business description and company history;
 - a project summary;
 - a discussion of the business industry, sales, markets and competition; and
 - a summary of all those listed under "Management".
- Business Tax return and balance sheet/profit and loss statement for the last two years and for an interim period less than ninety days from date of application with schedule of business debt.
- Balance sheet/profit and loss statement projections for two years from date of application.
- Personal financial statement of principal owners and first two pages of most recent income tax return (all owners with 20% or more ownership).

Note: If you do not currently have a Comprehensive Business Plan, the following may be of assistance:

- County Economic Development Corporation
- Small Business Development Centers
- SCORE

Example forms, including income statements, balance sheets, personal financial statements and business plans can be found at www.score.org/template_gallery.html.

Please Answer the Following Questions (Check box that applies)

	YES	NO
Has the company, any officer, subsidiary or affiliate of your company been involved in any bankruptcy or insolvency proceedings in the last 36 months? <i>If yes, please provide the details as a separate exhibit.</i>	<input type="checkbox"/>	<input type="checkbox"/>
Has the company, any officer, subsidiary or affiliate of your company been involved in any lawsuits in the last 36 months? <i>If yes, please provide the details as a separate exhibit.</i>	<input type="checkbox"/>	<input type="checkbox"/>
Does the company, any officer, subsidiary or affiliate have any outstanding tax liens?	<input type="checkbox"/>	<input type="checkbox"/>
Does the company, owner(s), or member of Management Team have a controlling interest in other businesses? <i>If yes, please provide their names and relationship with your company along with a current balance sheet and income statement for each as a separate exhibit.</i>	<input type="checkbox"/>	<input type="checkbox"/>
Does your company buy from, sell to, or use the services of any concern in which owner(s), shareholder(s) or member(s) of the management team have a significant financial interest? <i>If yes, please provide the details as a separate exhibit.</i>	<input type="checkbox"/>	<input type="checkbox"/>
Are any of the individuals listed under "Management" on parole or probation? <i>If yes, please provide the details as a separate exhibit.</i>	<input type="checkbox"/>	<input type="checkbox"/>
Have any of the individuals listed under "Management" been convicted of a crime? <i>If yes, please provide the details as a separate exhibit.</i>	<input type="checkbox"/>	<input type="checkbox"/>

BY SIGNING BELOW, THE APPLICANT

- certifies that to the best of its knowledge and belief, the information being submitted to the Regional Business Fund, Inc. and its agent is true and correct;
- certifies that the applicant is in compliance with all laws, regulations, ordinances, and orders of public authorities applicable to it;
- certifies that the applicant is not in default under the terms and conditions of any grant or loan agreements, leases, or financing arrangements with its other creditors;
- certifies that the Regional Business Fund, Inc. and its agent is authorized to obtain a credit check on any principal or business associated with this application for the purposes of determining credit worthiness;
- agrees to reimburse the Regional Business Fund, Inc. and its agent for any reasonable expenses made in connection with this loan request, including, but not limited to, title work, legal fees, appraisals, recording/filing fees, etc.;
- certifies that the applicant has disclosed and will continue to disclose any occurrence or event that could have an adverse material impact on the project. Adverse material impact includes but is not limited to lawsuits, criminal or civil actions, bankruptcy proceedings, regulatory intervention or inadequate capital to complete the project; and
- understands that unless it qualifies as a trade secret, all information submitted to the RBF, Inc. is subject to Wisconsin's Open Records Law.
- agrees to complete a direct payment authorization form allowing loan payments to be electronically debited via automatic clearing House (ACH) in the event credit is extended.
- agrees to pay a fee equal to 3% of the loan amount to enroll the loan into the Capital Access Program, and may finance this fee with loan proceeds in the event credit is extended.

Signature	Title	
Print Name	Date	Social Security #
Signature	Title	
Print Name	Date	Social Security #

Please submit application and \$50.00 application fee payable to:
Regional Business Fund, Inc. 800 Wisconsin St., Mail Box 9, Eau Claire, WI 54703
 PH (715) 836-2918 FX (715) 836-2886
 Tobi LeMahieu - tlemahieu@wcvrpc.org or Karman Briggs - kbriggs@wcvrpc.org

OR to the local Economic Development Corporation (contact your local EDC for details)