



REGIONAL  
BUSINESS FUND, INC.

## **PUBLIC MEETING NOTICE & AGENDA**

**Regional Business Fund, Inc. Board of Directors**

12:00 p.m.

Wednesday, March 13, 2024

Banbury Place  
800 Wisconsin Street, Building D2  
Eau Claire Room – 3<sup>rd</sup> Floor  
Eau Claire, WI 54703

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### **Agenda**

- I. Call to Order
- II. Election of Board Officers
- III. Minutes – February 14, 2024
- IV. Appointment of new RBF, Inc. Dunn County Board Member (Seth Hudson)
- V. 2023 RBF, Inc. DRAFT Audit presentation – Dawn Yarrington of CliftonLarsonAllen, LLP
- VI. Approval of 2023 DRAFT RBF, Inc. Audit & 990 Form
- VII. February 29, 2024 YTD financials
- VIII. Annual Meeting Items
  - i. WCWRPC and RBF, Inc. Review
  - ii. Contract Extensions (original contracts are provided in the RBF, Inc. Manual)
    1. Economic Development Administration (EDA) Revolving Loan Fund
    2. Technology Enterprise Fund (TEF)
    3. Consolidated Loan Fund
    4. EDA CARES Revolving Loan Fund
  - iii. Resolution 2024-01 – Resolution to Certify the EDA CARES ACT Recovery Assistance Revolving Loan Fund (RLF) Plan (original plan provided in the RBF, Inc. Manual)
  - iv. RBF, Inc. Interest Rate
  - v. Conflict of Interest and Confidentiality Forms
- IX. Discussion of Loan Portfolio Overview and Financial Status

ADMINISTERED BY:



800 WISCONSIN STREET • BUILDING D2-401 • MAIL BOX 9 • EAU CLAIRE, WI 54703-3606  
PHONE: 715.836.2918 • FAX: 715.836.2886 • EMAIL: [rbfinc@rbfinc.org](mailto:rbfinc@rbfinc.org) • WEBSITE: [www.rbfinc.org](http://www.rbfinc.org)

- X. *Motion to convene in closed session under Wisconsin Statutes 19.85(1) (e), and (g) to review loan applications, negotiate the terms for investment of public funds; and confer with legal counsel for the governmental body who is rendering oral or written advice concerning strategy to be adopted by the body with respect to litigation in which it is or is likely to become involved.*
- XI. Roll Call Vote
- XII. Closed Session:
- XIII. Delinquent Loans Memorandum
- XIV. Negotiate terms for investment of public funds for the following:
  - i. JD Outsource Partners LLC
  - ii. Selah Vie Bistro and Coffee Cottage, LLC
  - iii. The Beanery LLC
- XV. Discussion of bargaining and/or possible litigation for the following:
  - i. Emerald Investment Group LLC
- XVI. Negotiate terms for investment of public funds for the following EDA Revolving Loan Fund requests:
  - i. Nied Real Estate LLC
- XVII. Motion to Return to Open Session  
Open Session:
- XVIII. Motions on Business Discussed in Closed Session
- XIX. Other Business
  - i. RBF, Inc. 2023 Annual Report
  - ii. Schedule 2024 RBF, Inc. Meetings
  - iii. Next Meeting – TBD via Zoom
- XX. Adjourn